Swiss Real Estate - Investment Criteria



	OFFICES	RETAIL	RESIDENTIAL	LOGISTICS AND WAREHOUSES DATA-CENTER
Investment Volume	Single Asset from 10m CHF / Portfolios	Single Asset from 10m CHF / Portfolios	Single Asset from 8m CHF / Portfolios	Single Asset from 8m CHF / Portfolios
Risk/Reward	Core Core Plus Value Add Existing Asset	Core Core Plus Value Add Existing Asset	Core Core Plus Value Add/ Opportunistic Existing Asset/Plots with or without building permit; Projects	Core Core Plus Value Add/ Opportunistic Existing Asset/Plots with or without building permit; Projects
Location	Nationwide	Nationwide	Nationwide	Nationwide
Object	All objects Single-and Multi-Tenant	All objects Single-and Multi-Tenant	All objects Single-and Multi-Tenant	All objects Single-and Multi-Tenant
Rental contracts	Average term (WALT) 5 years; possibly shorter term for outstanding locations	Average term (WALT) at least 5 years;	All types of rental contracts	Average term (WALT) at least 5 years;
	Occupancy rate of at least 70%; Creditworthy tenants; Customary indexation and ancillary cost and maintenance regulation	Occupancy rate of at least 70%; Good anchor and creditworthy tenants; Good mix of sectors and tenants; Customary indexation and ancillary cost and maintenance regulation		Occupancy rate of at least 70%; Project developments with or without pre-letting; Creditworthy tenants; Ancillary cost and maintenance regulation

